



Daily Technical Outlook

Index

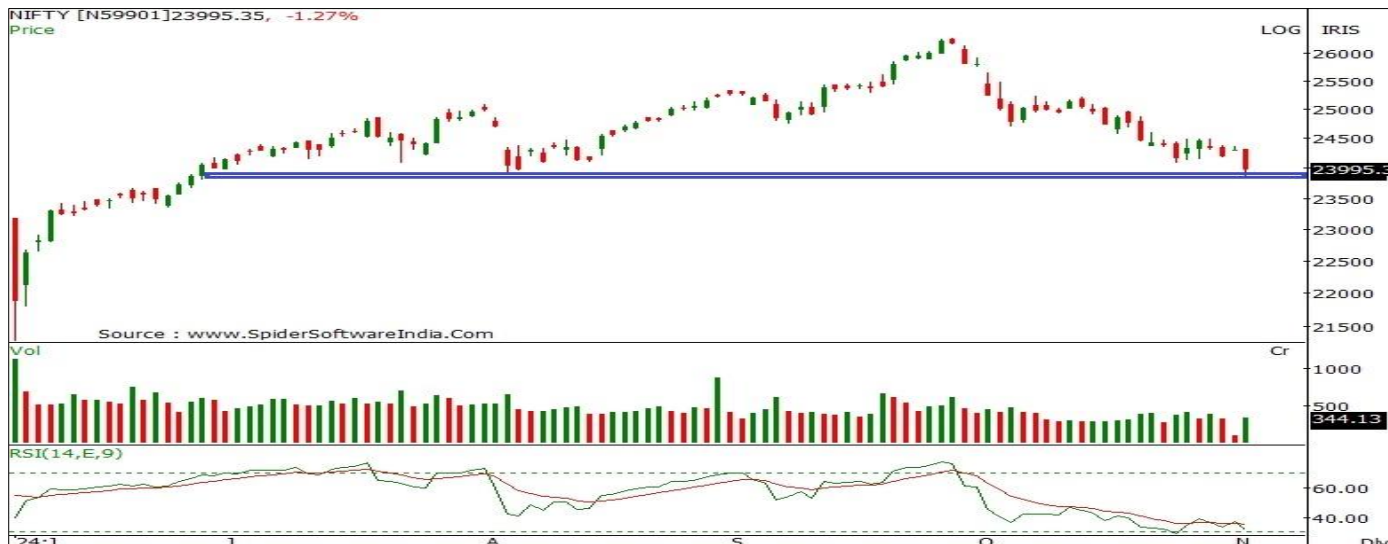
CMP

Prior Day's Range

NIFTY

23995.4 (-1.3%)

23816 - 24317



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24770	24543	24269	24043	23769	23542	23268

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	12%
Percentage of stocks above 20-Day SMA	14%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-decider for the day is 24043. If Nifty trades above this level, we may witness a further rally into the 24269-24543-24770 area, which could then lead to some profit booking that may see the benchmark drop to the 23769-23542-23268 levels.

Price Gainers

Script ID	Price	%Chg
M&M	2884.0	2.4
TECHM	1638.4	2.2
CIPLA	1584.6	1.6
SBIN	829.9	1.1
DRREDDY	1268.3	0.7

Price Losers

Script ID	Price	%Chg
HEROMOTOCO	4806.1	-4.3
GRASIM	2590.6	-4.0
BAJAJ-AUTO	9525.6	-3.6
ADANIPTS	1349.3	-3.2
BPCL	303.5	-3.1

Index	CMP	Prior Day's Range
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BANK NIFTY

51215.3 (-0.9%)

51067 - 51765



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52329	52047	51631	51349	50933	50651	50236

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	Consolidation within 52600-50400
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5), 100-Day (-0.8)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-decider for the day is 51349. If it trades above this level, we may witness a further rally into the 51631-52047-52329 area, which could then lead to some profit booking that may see the benchmark drop to the 50933-50651-50236 levels.

Price Gainers

Script ID	Price	%Chg
PNB	103.7	2.6
AUBANK	625.5	1.3
SBIN	829.9	1.1
INDUSINDBK	1063.8	0.1
FEDERALBNK	204.3	0.1

Price Losers

Script ID	Price	%Chg
AXISBANK	1139.3	-2.6
IDFCFIRSTB	65.7	-2.2
CANBK	101.9	-2.0
HDFCBANK	1714.1	-1.3
ICICIBANK	1277.2	-1.1

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